

WHITE PASS VILLAGE INN RENTALS, LLC
 Budget for Fiscal Year ending 6.30.2020
 Approved at June 1, 2019 Board Meeting

	Budget		Actual		
	6.30.20	6.30.19	6.30.19	6.30.18	6.30.17
REVENUES					
Guest Room Rentals	\$543,000	\$499,250	\$ 542,934	\$ 499,267	\$482,046
Guest Cleaning Service Fees	56,400	54,250	56,440	54,234	54,154
Guest Processing and Service Fees	24,000	17,650	23,943	17,644	14,719
Guest USFS Service Fees	10,800	10,000	10,799	9,990	8,132
Owner Cleaning Service Fees	12,700	19,300	12,660	14,804	14,128
Deep Cleaning Service Fees	6,200		6,200	4,500	
Owner USFS Service Fees	7,000	6,700	6,994	6,695	6,893
Other Income		500	70	479	5
	<u>660,100</u>	<u>607,650</u>	<u>660,040</u>	<u>607,613</u>	<u>580,077</u>
OPERATING EXPENSES					
Administrative Salaries, Payroll Taxes and Benefits					
Administrative Manager Salaries	23,175	22,500	25,999	33,073	18,590
Admin Support Hourly	29,000	41,760	32,596	32,802	24,423
Payroll Taxes & Benefits	11,000	17,036	13,024	8,905	6,787
Staff Housing Costs - Unit 27 & 2125	3,800	6,000	3,750	3,750	4,384
Total Administrative Salaries, Payroll Taxes and Benefits	<u>66,975</u>	<u>87,296</u>	<u>75,369</u>	<u>78,530</u>	<u>54,184</u>
Housekeeping Salaries, Payroll Taxes, Services & Supplies					
Housekeeping Manager Salary	14,350	20,919	20,501	-	-
Housekeeping Services Wages	55,300	73,075	71,928	81,598	74,444
Housekeeping Taxes & Benefits	14,600	14,615	15,212	14,618	12,605
Contract Housekeeping					22,936
Supplies - Linens	31,700	24,740	24,370	21,513	25,884
Supplies - Housekeeping	8,000	8,000	8,186	7,799	6,077
Total Housekeeping Salaries, Payroll Taxes, Services & Supplies	<u>123,950</u>	<u>141,349</u>	<u>140,197</u>	<u>125,528</u>	<u>141,946</u>
Administrative Expenses					
Accounting and Bookkeeping Services	2,300	1,500	223	9,679	24,893
Advertising and Promotion	2,000	600	1,960	1,452	305
Bank Card Merchant Service Fees	17,500	15,349	17,480	12,934	15,440
Office Supplies	1,500	2,205	1,284	1,756	1,095
Reservation System Fees	5,300	5,073	5,119	4,414	2,605
Telephone and Internet Service Provider Fees	1,400	2,453	2,427	2,694	1,684
State Business Taxes	3,300	3,028	3,289	2,324	2,821
USFS Fees and WA Leasehold Excise Tax	23,500	20,000	23,459	21,840	19,676
Total Administrative Expenses	<u>56,800</u>	<u>50,208</u>	<u>55,242</u>	<u>57,093</u>	<u>68,519</u>
Total Operating Expenses	<u>247,725</u>	<u>278,854</u>	<u>270,808</u>	<u>261,151</u>	<u>264,649</u>
OTHER EXPENSES					
Depreciation & Amortization Expense	3,000	3,000	3,000	2,958	2,273
Other Expenses	1,000	1,000	949	737	1,034
Total Other Expenses	<u>4,000</u>	<u>4,000</u>	<u>3,949</u>	<u>3,695</u>	<u>3,307</u>
Total Expenses	<u>251,725</u>	<u>282,854</u>	<u>274,756</u>	<u>264,846</u>	<u>267,956</u>
NET INCOME DISTRIBUTABLE TO OWNERS	<u>\$408,375</u>	<u>\$324,796</u>	<u>\$ 385,283</u>	<u>\$ 342,767</u>	<u>\$ 312,121</u>