

Association Board Meeting

1. Call to Order – Chairman 12:04 PM
2. Roll Call: Michael Murphy, Erin Simonson, Kristina Hillman, John Rennie, Hans Breivik, Phil Roberts, Bruce Moorer
3. Approval of the Agenda: Motion was called by Kristina, seconded by Hans. The motion passed
4. Approval of Prior Minutes
 - a. 12/22/20 Meeting: Erin made the motion, Hans seconded and the motion passed.
 - b. 01/06/21 Meeting: Erin made the motion, Hans seconded and the motion passed.
5. Staff Reports
 - a. Business – Curtis is recuperating from surgery with a full cast for six weeks. He will try to come up to VI this week. He should be able to perform supervisory role in a couple of weeks.
 - b. Facilities – No facilities report. Erin questioned if we should authorize Elise for more hours to allow Adrian time off
 - c. Staff Excused
6. Financial Review
 - a. Actual vs Budget – Rentals are up approximately \$10k
 - b. CPA Updates – Reviewed today with Bruce Moorer and Phil Roberts
 - c. PPP – This is not moving forward very quickly. Rosa with KeyBank was supposed to call several weeks ago. John ended up calling her.
7. Old Business
 - a. Corporate Structure – MM & Phil Roberts
A discussion took place regarding the corporate structure and what the implications of various accounting rules would affect either the VI Association or the owners. Bruce and Phil are going to meet in the next several days and iron out what their recommendation to the Board would be and present that to the Board with the pro's and con's of each.
 - b. Roles/RACI – Inform/KH – Nothing new to report.
 - c. Owner 48hr Communication – Revised verbiage on the website is up.

Association Board Meeting

8. New Business

- a. Board Priorities and Future Agendas – Discuss & Decide/KH Kristina suggested that we agree on six topics for the agenda that need to be addressed on a monthly basis.
A brief discussion on facilities projects was mentioned by Hans. Hans will provide a list of proposed Reserve Study projects for the next meeting.

- b. Structure Modification for Bottom Level Studios – Hans discussed the idea of pushing out the South facing walls on the bottom studio units. A standard plan could be developed to facilitate this work and be available to all owners with South facing studio units. The intent was to make the units more livable and would be at the Owners discretion as to push the wall out and their cost. Hans mentioned that Michael Murphy had run it by Kevin McCarthy and Kevin had no problem with the idea. Kristina wanted to see more information on it but felt there was more pressing facility driven measures to address. Erin agreed to look in to it further.

9. Adjournment – Erin motioned for adjournment, Kristina seconded, motion passed. Meeting was adjourned at 1:42 PM.