

WHITE PASS VILLAGE INN RENTALS, LLC
Rental Distribution by Unit for the Fiscal Year ended June 30th, 2024

Unit Number	Gross Unit Rentals	Relative Percent of Gross Unit Rentals	Resulting Share of Net Indirect Overhead Expenses	Relative Percent of Total Unit Cleans	Resulting Share of Net Unrecovered Housekeeping Expenses	Net Rental Income Distribution	Distribution % to Gross Rentals
	\$ 652,744	100.00%	\$ 126,206	100.00%	\$ 165,466	361,671.43	55%
VI-0001	23,927	3.67%	4,626	3.29%	5,442	14,458.26	60%
VI-0002	11,218	1.72%	2,169	2.64%	4,369	4,679.71	42%
VI-0003	-	0.00%	-	0.00%	-	-	n/a
VI-0004	22,443	3.44%	4,339	3.76%	6,214	11,889.57	53%
VI-0010	6,224	0.95%	1,203	0.82%	1,359	3,661.00	59%
VI-0011	18,093	2.77%	3,498	2.82%	4,665	9,929.55	55%
VI-0012	2,580	0.40%	499	1.04%	1,726	355.53	14%
VI-0013	-	0.00%	-	0.00%	-	-	n/a
VI-0014	24,582	3.77%	4,753	3.87%	6,408	13,420.81	55%
VI-0015	5,472	0.84%	1,058	0.94%	1,558	2,855.86	52%
VI-0020	1,192	0.18%	231	0.41%	685	277.16	23%
VI-0023	1,497	0.23%	289	0.47%	777	430.79	29%
VI-0024	15,695	2.40%	3,035	1.65%	2,724	9,937.12	63%
VI-0027	-	0.00%	-	0.00%	-	-	n/a
VI-0030	14,488	2.22%	2,801	2.41%	3,986	7,700.87	53%
VI-0031	10,766	1.65%	2,082	1.94%	3,209	5,475.44	51%
VI-0032	16,492	2.53%	3,189	2.35%	3,889	9,414.87	57%
VI-0033	7,371	1.13%	1,425	2.23%	3,690	2,256.20	31%
VI-0040	10,979	1.68%	2,123	2.67%	4,425	4,431.25	40%
VI-0041	14,731	2.26%	2,848	4.11%	6,797	5,086.09	35%
VI-0101	10,876	1.67%	2,103	0.92%	1,529	7,243.90	67%
VI-0102	1,502	0.23%	290	0.17%	284	927.30	62%
VI-0103	24,161	3.70%	4,672	2.43%	4,020	15,469.97	64%
VI-0104	10,058	1.54%	1,945	2.63%	4,350	3,763.41	37%
VI-0110	26,171	4.01%	5,060	2.60%	4,296	16,814.54	64%
VI-0111	14,734	2.26%	2,849	1.59%	2,636	9,248.79	63%
VI-0112	-	0.00%	-	0.17%	277	(276.72)	n/a
VI-0113	10,601	1.62%	2,050	1.59%	2,636	5,914.89	56%
VI-0114	17,739	2.72%	3,430	2.43%	4,020	10,289.57	58%
VI-0115	1,678	0.26%	324	0.50%	830	523.39	31%
VI-0120	21,742	3.33%	4,204	2.26%	3,733	13,804.82	63%
VI-0121	20,761	3.18%	4,014	2.47%	4,083	12,663.73	61%
VI-0122	12,688	1.94%	2,453	3.05%	5,049	5,185.82	41%
VI-0123	21,639	3.32%	4,184	2.26%	3,743	13,711.83	63%
VI-0124	10,259	1.57%	1,984	1.53%	2,529	5,746.34	56%
VI-0125	9,833	1.51%	1,901	1.68%	2,775	5,157.01	52%
VI-0126	6,548	1.00%	1,266	1.93%	3,190	2,092.08	32%
VI-0127	15,138	2.32%	2,927	2.12%	3,500	8,710.75	58%
VI-0130	18,878	2.89%	3,650	2.24%	3,711	11,516.50	61%
VI-0131	8,632	1.32%	1,669	2.02%	3,343	3,620.50	42%
VI-0132	22,900	3.51%	4,428	2.51%	4,158	14,314.34	63%
VI-0133	1,427	0.22%	276	0.51%	850	301.50	21%
VI-0140	3,676	0.56%	711	0.67%	1,114	1,850.79	50%
VI-0141	27,562	4.22%	5,329	4.50%	7,452	14,781.02	54%
VI-0142	12,659	1.94%	2,448	1.84%	3,051	7,159.90	57%
VI-1003	9,732	1.49%	1,882	1.13%	1,874	5,976.40	61%
VI-1010	20,392	3.12%	3,943	2.20%	3,639	12,810.84	63%
VI-1011	24,018	3.68%	4,644	2.98%	4,932	14,442.02	60%
VI-1014	7,852	1.20%	1,518	2.57%	4,248	2,085.89	27%
VI-1015	1,864	0.29%	360	0.31%	515	988.99	53%
VI-1021	1,279	0.20%	247	0.75%	1,245	(213.54)	n/a
VI-1022	15,137	2.32%	2,927	2.01%	3,328	8,882.06	59%
VI-1024	16,583	2.54%	3,206	2.01%	3,328	10,048.48	61%
VI-1027	16,276	2.49%	3,147	1.57%	2,595	10,533.91	65%
VI-1032	-	0.00%	-	0.41%	680	(679.67)	n/a
	\$ 652,744	100.00%	\$ 126,206	100.00%	\$ 165,466	361,671.43	55%

WHITE PASS VILLAGE INN RENTALS, LLC

Rental Distribution Computation for the Fiscal Year ended June 30th, 2024

Computation of Net Indirect Overhead Expenses:

\$ 112,743	Total Administrative Salaries, Payroll Taxes and Benefits
\$ 75,656	Total Administrative Expenses
\$ 8,272	Total Other Expenses
\$ (25,066)	Less: Guest Processing and Service Fee Revenues
\$ (21,793)	Less: Guest US Forest Service Fee Revenues
\$ (16,463)	Less: Owner US Forest Service Fee Revenues
\$ (7,143)	Less: Other Income
<u>\$ 126,206</u>	<u>Net Indirect Overhead Expenses</u>

Computation of Net Unrecovered Housekeeping Expenses:

\$ 233,632	Total Housekeeping Department Expenses
\$ (52,788)	Less: Guest Cleaning Fee Revenues
\$ (15,378)	Less: Owner Cleaning Fee Revenues
<u>\$ 165,466</u>	<u>Net Unrecovered Housekeeping Expenses</u>

<u>Annual Expenses</u>
<u>% of Rentals</u>
19% FYE24 Mgmt Overhead
15% FYE23 Mgmt Overhead
18% FYE22 Mgmt Overhead
12% FYE21 Mgmt Overhead
16% FYE20 Mgmt Overhead
25% FYE24 HK Expense
22% FYE23 HK Expense
22% FYE22 HK Expense
10% FYE21 HK Expense
8% FYE20 HK Expense

WHITE PASS VILLAGE INN RENTALS, LLC

Rental Distribution Computation for the Fiscal Year ended June 30th, 2023

Computation of Net Indirect Overhead Expenses:

\$ 75,802	Total Administrative Salaries, Payroll Taxes and Benefits
\$ 96,114	Total Administrative Expenses
\$ 8,613	Total Other Expenses
\$ (27,341)	Less: Guest Processing and Service Fee Revenues
\$ (37,020)	Less: Guest US Forest Service Fee Revenues
\$ (9,424)	Less: Owner US Forest Service Fee Revenues
\$ (106)	Less: Other Income
<u>\$ 106,639</u>	<u>Net Indirect Overhead Expenses</u>

Computation of Net Unrecovered Housekeeping Expenses:

\$ 232,272	Total Housekeeping Department Expenses
\$ (60,992)	Less: Guest Cleaning Fee Revenues
\$ (17,779)	Less: Owner Cleaning Fee Revenues
\$ -	Less: Owner Deep Cleaning Fee Revenues
<u>\$ 153,500</u>	<u>Net Unrecovered Housekeeping Expenses</u>

WHITE PASS VILLAGE INN RENTALS, LLC

Rental Distribution Special Computation for the Fiscal Year ended June 30th, 2022

Computation of Net Indirect Overhead Expenses:

\$ 82,616	Total Administrative Salaries, Payroll Taxes and Benefits
\$ 97,843	Total Administrative Expenses
\$ 3,417	Total Other Expenses
\$ (25,656)	Less: Guest Processing and Service Fee Revenues
\$ (35,957)	Less: Guest US Forest Service Fee Revenues
\$ (9,740)	Less: Owner US Forest Service Fee Revenues
\$ (456)	Less: Other Income
<u>\$ 112,067</u>	<u>Net Indirect Overhead Expenses</u>

Computation of Net Unrecovered Housekeeping Expenses:

\$ 219,993	Total Housekeeping Department Expenses
\$ (61,960)	Less: Guest Cleaning Fee Revenues
\$ (15,620)	Less: Owner Cleaning Fee Revenues
\$ -	Less: Owner Deep Cleaning Fee Revenues
<u>\$ 142,412</u>	<u>Net Unrecovered Housekeeping Expenses</u>

WHITE PASS VILLAGE INN RENTALS, LLC
Rental Distribution Special Computation for the Fiscal Year ended June 30th, 2021

Computation of Net Indirect Overhead Expenses:

\$ 58,412	Total Administrative Salaries, Payroll Taxes and Benefits
83,347	Total Administrative Expenses
1,288	Total Other Expenses
(22,509)	Less: Guest Processing and Service Fee Revenues
(13,940)	Less: Guest US Forest Service Fee Revenues
(10,650)	Less: Owner US Forest Service Fee Revenues
(21,465)	Less: Other Income
<u>\$ 74,483</u>	<u>Net Indirect Overhead Expenses</u>

Computation of Net Unrecovered Housekeeping Expenses:

\$ 126,567	Total Housekeeping Department Expenses
(46,530)	Less: Guest Cleaning Fee Revenues
(16,665)	Less: Owner Cleaning Fee Revenues
-	Less: Owner Deep Cleaning Fee Revenues
<u>\$ 63,372</u>	<u>Net Unrecovered Housekeeping Expenses</u>

WHITE PASS VILLAGE INN RENTALS, LLC
Profit & Loss Prev Year Comparison
July 2023 through June 2024

	Jul '23 - Jun 24	Jul '22 - Jun 23
Ordinary Income/Expense		
Income		
400.10 · Guest Room Rentals	652,743.60	695,884.64
400.20 · Guest Cleaning Service Fees	52,788.00	60,992.42
400.30 · Guest Processing & Service Fees		
400.31 · Guest Credit Card Service Fees	21,659.46	24,057.96
400.32 · Cancellation fees	3,198.71	3,057.60
400.33 · Other Service Fees	207.85	225.06
Total 400.30 · Guest Processing & Service Fees	25,066.02	27,340.62
400.40 · Guest US Forest Service Fees	21,792.86	37,019.75
400.50 · Owner Cleaning Service Fees	15,378.00	17,779.00
400.60 · Owner US Forest Service Fees	16,463.27	9,424.05
400.70 · Other Income	7,142.93	106.40
Total Income	791,374.68	848,546.88
Expense		
500 · Admin Salaries,Taxes & Benefits		
Management Salaries		
500.19 · General Manager salary	44,076.97	21,009.62
Total Management Salaries	44,076.97	21,009.62
500.15 · Admin Support Hourly Wages	52,274.57	43,801.38
500.17 · Admin Payroll Taxes & Benefits		
550.40 · Payroll taxes-L&I	1,561.29	1,530.15
550.30 · Payroll taxes-SUTA	1,177.72	1,686.97
550.20 · Payroll taxes-FUTA	32.89	84.00
550.10 · Payroll taxes-FICA	4,349.86	3,578.56
500.17 · Admin Payroll Taxes & Benefits - Other	4,840.14	2,482.88
Total 500.17 · Admin Payroll Taxes & Benefits	11,961.90	9,362.56
500 · Admin Salaries,Taxes & Benefits - Other	4,429.86	1,628.70
Total 500 · Admin Salaries,Taxes & Benefits	112,743.30	75,802.26
600 · Housekeeping Department Expense		
500.13 · Housekeeping Manager Salary	22,938.51	21,009.62
500.25 · Housekeeping Salaries & Wages	152,222.29	144,598.76
600.21 · HK Payroll Taxes and Benefits	25,930.56	29,166.14
600.10 · Linen Services and Supplies	28,900.66	31,396.02
600.20 · Other Housekeeping Supplies	3,639.96	6,101.15
Total 600 · Housekeeping Department Expense	233,631.98	232,271.69
800 · Admin Expenses		
800.10 · Accounting & bookkeeping svc	0.00	8,689.28
800.25 · Bank Card Merchant Service Fees	18,043.71	23,397.09
800.60 · Office Supplies	1,930.14	4,470.10
800.35 · Reservation System Fees	8,909.89	9,314.02
800.75 · State Business Taxes	3,669.40	3,997.37
800.90 · USFS Fees & WA LH Excise Tax	43,103.28	46,246.43
Total 800 · Admin Expenses	75,656.42	96,114.29
610.99 · Other Expenses		
800.50 · Licenses and fees	65.00	110.25
800.40 · Meals & entertainment	88.42	95.14
610.00 · Rental Expense	8,007.44	8,291.72
610.50 · Unit damage repairs	90.64	96.36
610.99 · Other Expenses - Other	20.00	20.00
Total 610.99 · Other Expenses	8,271.50	8,613.47
Total Expense	430,303.20	412,801.71
Net Ordinary Income	361,071.48	435,745.17
Net Income	361,071.48	435,745.17